



NEWS – DECEMBER 2010

NCICG Hosted Foreign Trade Zone Workshop

On October 13th the NCICG along with Rockford Foreign Trade Zone (FTZ) #176, hosted a workshop at Illinois Valley Community College. The workshop gave an overview of the FTZ program and how it can positively impact the bottom line for a local business. The featured speaker was Tommy Berry, one of the top FTZ experts in the country. Attendees included: decision-makers at companies that import merchandise (parts, materials or finished products), economic development professionals, elected officials, attorneys, business accountants, manufacturers, and property developers.

Tommy L. Berry is the President & CEO of Point-Trade Services, Inc., an international trade-consulting firm offering consulting and managed services. Mr. Berry oversees provision of FTZ operator

and administrator managed services for the day-to-day operations of FTZ projects. For more than 25 years, Mr. Berry has been a respected trade and customs advisor and his experience extends to more than 150 different FTZ sites. For more than a decade, Mr. Berry served on the Board of Directors of the National Association of Foreign Trade Zones (NAFTZ), including a 2-year term as President of the NAFTZ.

By utilizing a FTZ, a company could defer, reduce or eliminate duties (taxes) imposed by the Customs and Border Protection on foreign goods until they are offered for sale in the US. In other words, utilizing a FTZ may result in significant cost savings.



Tommy Berry shares overview of Foreign Trade Zone

If interested in more information, contact Kevin Lindeman at 815-433-5830.